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TAG Acquires Contractor Software Corporation

*San Diego Based Outsourced Accounting Consultancy
Announces First in Series of Regional Acquisitions*

SAN DIEGO – TAG, Southern California's premier outsourced accounting consultancy, announced today that it has acquired Contractor Software Corporation (CSC), a leader in job cost accounting software for the construction industry.

Specific terms were not disclosed. This deal marks the first in a series of planned acquisitions of software and accounting services companies in the region as part of TAG's mission to deliver a proprietary and unparalleled array of customized, effective and trusted accounting products and services in three primary practice areas: outsourced accounting, accounting software and high net worth family accounting.

The Contractor Software Corporation acquisition includes an existing customer base of 90 San Diego-based companies in the building industry who use Contractor Software Corporation consulting and support services coupled with its software -- Contractor V Plus, fully integrated job cost accounting software catered to the construction industry.

"TAG has a 14-year history of servicing and supporting the building industry," says Robert Scherer, president and founder of TAG. "This acquisition represents a logical step forward for our business to enhance our talent pool and provide greater service options for our clients across all of our industry practice areas. We anticipate announcing additional acquisitions in software and accounting services in the next two months. "

Scherer also noted that Contractor Software Corporation's products and services are an ideal complement to TAG's business, and its industry knowledgeable staff will be a welcome addition to TAG's team of employee-owners. The acquisition will expand TAG's building industry practice, one of TAG's five industry areas of expertise including: professional services, high-tech/bio-tech, financial services and manufacturing/distribution.

Along with the acquisition, TAG acquired the copyright and trademarks for Contractor V Plus Software. CSC's flagship product Contractor III (DOS), released in the late 1970's, was the first ever job costing accounting software program catered specifically to the construction industry. The DOS-based software at one time had over 7,000 installations across the US. The software was modified into a Windows-based program when Lisa Hitt, president of CSC, acquired the company in 1997 and evolved the software to meet customer needs and enhance the technology.

"The combination of TAG and Contractor Software Corporation brings together two companies with a similar culture, focus on client service and providing superior services and products," said Lisa Hitt, president of Contractor Software Corporation. "All of CSC's employees are joining TAG's team and we are looking forward to the expanded resources we can offer to our clients."

TAG currently has 35 employees and has offices in San Diego and La Jolla. The company which was originally founded in 1996 as two separate companies: The Accounting Group and Next Stage Software, officially launched its brand on June 3. It plans on adding offices in Orange County and Riverside in the next year.

About TAG

TAG, an employee-owned company founded in 1996, provides an unparalleled array of customized accounting services and software to support entrepreneurial companies and high-net worth individuals with complex needs in achieving their business and financial goals. TAG serves as an engaged and trusted extension of each client's business, using skilled teams of experts and proprietary systems to ensure timely, dependable results, enabling its clients to focus on growing their businesses. It has particular expertise in financial services, trust accounting, the life sciences, professional services, manufacturing and the building industry. TAG is also an authorized business partner for SAGE Software. TAG is based in San Diego and serves clients throughout Southern California. For further information, see www.teamtag.net.

About Contractor Software Corporation

Contractor Software Corporation (CSC), a leader in job cost accounting software for the construction industry, has been in San Diego for over 30 years. CSC develops, sells, trains and supports Contractor V Plus (Windows) job cost accounting software for the construction industry. For further information, see www.consoftcorp.com.

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TAG Acquires Contractor Software Corporation
Page 3 of 3

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