

Sage 300 Construction and Real Estate moves in with McGrath Development

Property Management enhances San Diego developer's recurring efficiencies



Customer

McGrath Development

Industry

Commercial/industrial development

Location

San Diego, California

System

Sage 300 Construction and Real Estate

McGrath Development, a San Diego-based developer that manages one million square feet of commercial and industrial real estate, initially used spreadsheets to handle its accounting and property management needs.

Sage 300 Construction and Real Estate (formerly Sage Timberline Office) offered McGrath a unified accounting and property management solution flexible enough to handle their detail-oriented, hands-on method of doing business.

No more time crunch for reconciliations

Sage 300 has helped McGrath streamline its month end close, shortening the process by about a week, says Ed Mendis, McGrath's chief financial officer. "We were looking at the last week of the month before we were truly done with everything, including all reconciliations," Mendis says. "Now we're fairly consistently getting it done in about two and a half to three weeks."

McGrath appreciates the way Sage keeps upgrading and improving its software, offering its customers ways to improve their efficiency. As examples, Mendis pointed to the way he now only needs to change the month and dollar amount on recurring payables instead of inputting purchase orders again, and recurring journal entries, where he can simply post them instead of inputting three or four pages of depreciation entries.

Easier and faster

"Most of the enhancements are geared toward providing more information or making the process faster and easier," Mendis says.

He adds, "This is software that does exactly what we want it to do. Most of the enhancements are geared toward providing more information or making the process faster and easier."

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Ed Mendis
Chief Financial Officer
McGrath Development

Challenge

The spreadsheet approach proved inadequate to handle the company's accounting and property management needs.

Solution

The integration of Sage 300 accounting and property management software provided the desired flexibility to handle the company's highly detailed requirements.

Results

The streamlined system unifies financial processes and shortens the month-end close process by about a week.

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Ed Mendis
Chief Financial Officer
McGrath Development

In addition to the software itself, Mendis says McGrath has found Sage technical support to be easily accessible and helpful.

Overall, McGrath's experience with the software has been very positive. “From a cost standpoint, to effectiveness and what is produced, I think Sage 300 Construction and Real Estate delivers a very good value,” Mendis concludes.

About Sage Construction and Real Estate Solutions

With more than 40 years of industry experience, Sage keeps projects moving with the most job-ready and people-connected solutions for construction and real estate. Its 40,000 customers use Sage to manage more than 400,000 jobs, 5.7 million subcontracts, and 622,000 rental units each year. To learn how Sage can help your organization, visit www.sagecre.com, call 1-800-628-6583 or contact a Sage Business Partner.

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